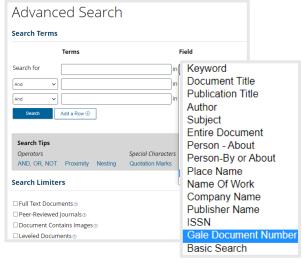
TEACHER DIRECTIONS

The best way to have students access task articles is to have them visit *Gale In Context: High School* and perform an **Advanced Search** using the **Gale Document Number**.

They will then select **Gale Document Number** from the Field drop-down menu and enter the document numbers below to access the assigned content.



TOPIC	GALE DOCUMENT NUMBER
Why People Go Into Debt	CX3619300023
Student Loans	CX3619300027
Buy Now, Pay Later Plans	A706121056
Buying or Renting a Home	CX3619300014
Adjustable-Rate Mortgages	A716222617



Articles can also be shared with students via the Get Link tool.

Students will complete the first page with Topic Overview Questions and Vocabulary Matching individually.

For the second section, students will be divided into groups to complete a Jigsaw Activity. Each group will be assigned one of the topics listed above. Student groups will then read their assigned Gale document and complete the top section of the graphic organizer, answering the assigned questions and recording important information.

After each group has had time to complete their graphic organizer sections, form new groups with a representative from each topic. Representatives will share out what they learned. Group members will listen and record information in the appropriate sections at the bottom of their graphic organizer page.



Navigate to the **Topic Page** on **Personal Finance** in *Gale In Context: High School.* Access the **Reference** section, and **Filter by Subject** 'Debt'. Open the document from *The American Economy* and jump to the 'Categories of Debt' section.

3		
Describe the difference between investm	nent de	ebt and consumer debt.
Describe the difference between nonrev	olving	credit and revolving credit.
Describe the difference between an unse	ecured	loan and a secured loan.
On the <i>Gale In Context: High School</i> Topic Spinach: Financial Terms You Need to Known	_	for Personal Finance , use the document <i>Eat Your</i> er Featured Content .
1. Student Loan Deferment2. Credit Score	A.	Monthly payments are typically set at a maximum of 10 of 15 percent of a borrower's earnings, though some people may be eligible to have no monthly payments (based on income and family size). The remaining balance can be forgiven after about 20 or 25 years of payments.
3. Credit Freeze 4. Income-Based Repayment	В.	Compiles details about outstanding loans, credit cards, whether you've paid your bills on time and other financia data, along with personal information like your Social Security number and home addresses.
5. Student Loan Consolidation	C.	A period when loan payments are temporarily suspende or reduced, if you're eligible.
6. Credit Report	D.	A three-digit score that runs on scale of 300 to 850, the higher the better. Credit card issuers and other lenders use it to judge how likely you are to repay. Landlords, ca insurers, and cellphone carriers may also check it befor doing business with you.
	E.	When multiple outstanding student loans are combined into one bigger loan from a single lender, which is then used to pay off the balances on the other ones.

F. Shuts off access to credit files at the three main credit bureaus, blocking thieves from taking loans or opening

accounts in your name.

Using the Advanced Search, search for Gale Document Number - CX3619300023

YOUR TOPIC: Why People Go Into Debt		
QUESTIONS		
1. What is debt?		
2. Why are the co	mmon types of debt? Give a brief description of each.	
3. What are some of the ways that debt can affect your life?		
	ADDITIONAL IMPORTANT INFORMATION	
OTHER TOPICS	IMPORTANT INFORMATION	
Student Loans		
Buy Now, Pay Later Plans		
Buying or Renting a Home		
Adjustable- Rate Mortgages		





Using the Advanced Search, search for Gale Document Number - CX3619300027

3	
YOUR TOPIC: Student Loans	
	QUESTIONS
1. What are student loans? What are the positives and negatives associated with student loans?	
2. What is the difference between private loans and government loans? Which type is preferred?	
3. What happens if you cannot pay back your student loans?	
	ADDITIONAL IMPORTANT INFORMATION
OTHER TOPICS	IMPORTANT INFORMATION
Why People Go Into Debt	
Buy Now, Pay Later Plans	
Buying or Renting a Home	
Adjustable- Rate Mortgages	





Using the Advanced Search, search for Gale Document Number - A706121056

	YOUR TOPIC: Buy Now, Pay Later Plans	
	QUESTIONS	
1. What are 'Buy	Now, Pay Later' plans?	
2. How are they profitable?		
3. What makes th	em dangerous?	
	ADDITIONAL IMPORTANT INFORMATION	
OTHER TOPICS	IMPORTANT INFORMATION	
Why People Go Into Debt		
Student Loans		
Buying or Renting a Home		
Adjustable- Rate Mortgages		



Using the Advanced Search, search for Gale Document Number - CX3619300014

YOUR TOPIC: Buying or Renting a Home		
QUESTIONS		
1. What are the advantages and disadvantages of buying a home?		
2. How are those different from the advantages and disadvantages of buying a condominium or apartment?		
3. What are the advantages and disadvantages of renting a house or an apartment?		
	ADDITIONAL IMPORTANT INFORMATION	
OTHER TOPICS	IMPORTANT INFORMATION	
Why People Go Into Debt		
Student Loans		
Buy Now, Pay Later Plans		
Adjustable- Rate Mortgages		



Using the Advanced Search, search for Gale Document Number - A716222617

YOUR TOPIC: Adjustable-Rate Mortgages		
QUESTIONS		
How could an adjustable-rate mortgage be beneficial?		
2. Why can they be risky?		
3. Using context clues, what is an adjustable-rate mortgage?		
ADDITIONAL IMPORTANT INFORMATION		
OTHER TOPICS	IMPORTANT INFORMATION	
Why People Go Into Debt		
Student Loans		
Buy Now, Pay Later Plans		
Buying or Renting a Home		

